CYL CORPORATION BERHAD
Registration No. 200001013537 (516143-V)
(Incorporated in Malaysia)

MINUTES OF THE TWENTY-SIXTH ANNUAL GENERAL MEETING OF THE COMPANY HELD AT CORPORATE MEETINGS BY ENVIVO, GROUND FLOOR LOBBY 1, CRYSTAL PLAZA, NO. 4, JALAN 51A/223, 46100 PETALING JAYA, SELANGOR DARUL EHSAN, MALAYSIA ON TUESDAY, 21 JULY 2026, 10.00 A.M.

Present	:	Tan Sri Abu Talib bin Othman – *Non-Independent Non-Executive Chairman* Mr. Chen Yat Lee – *Managing Director* Mr. Chen Teck Shin – *Executive Director* Ms. Chen Wai Ling – *Executive Director* Mr. Chen Teck Sun – *Executive Director, and also Alternate Director to Mr. Chen Yat Lee* Ms. Gan Kok Ling – *Independent Non-Executive Director* Encik Abd Malik bin A Rahman – *Independent Non-Executive Director* Mr. Wan Kai Chee – *Independent Non-Executive Director* Dato' Zakaria bin Arshad – *Independent Non-Executive Director*
In Attendance	:	Ms Tai Yuen Ling – *Company Secretary*
By Invitation (As Per Attendance List)	:	The list of shareholders and proxies who attended the Meeting was set out in the Attendance Lists attached and shall form an integral part of this Minutes.

1. OPENING SPEECH

Tan Sri Abu Talib bin Othman ("the Chairman"), the Non-Independent Non-Executive Chairman of the Company welcomed the members and attendees, who participated in the Company's Twenty-Sixth Annual General Meeting ("26th AGM" or "the Meeting").

With the consent of the members present, the Notice convening the Meeting having been circulated for the prescribed period was taken as read.

The Chairman introduced the Board of Directors, Management Team, Company Secretary, and External Auditors, Forvis Mazars PLT, to the Meeting.

2. QUORUM AND ADMINISTRATIVE ANNOUNCEMENTS

The Company Secretary confirmed that a quorum was present for the meeting. The Chairman called the meeting to order.

The Chairman informed that the Company had received in total Twenty-Three

(23) proxy forms from the shareholders for a total of Five Million Fourteen Thousand Six Hundred and Sixty-Five (5,014,665) shares representing 5.0147% of the issued shares capital of the Company.

3. VOTING PROCEDURES

The Meeting noted that all resolutions set out in the Notice of the 26th AGM must be voted by poll pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). The Chairman then asks that a poll be taken on all the resolutions set out in the Notice of the 26th AGM pursuant to the Company's Constitution.

The Chairman further informed that the Company has appointed Tricor Investor & Issuing House Services Sdn. Bhd. to conduct the poll voting electronically and In.Corp Global (M) Sdn. Bhd. as the independent scrutineer to verify the poll results.

The Chairman further informed that the e-polling process will be conducted upon the conclusion of the deliberations of all items on the Agenda.

The Chairman encouraged the shareholders and/or proxies to participate, speak and vote at the AGM.

4. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2026 ("AFS 2026")

The Chairman informed that the first item on the Agenda was to receive the AFS 2026 together with the Reports of the Directors' and Auditors' thereon.

The AFS 2026 together with the Reports of the Directors' and Auditors' having been circulated within the prescribed period was with the permission of the Meeting taken as read.

The Chairman informed that the AFS 2026 tabled were meant for discussion only as provision under Section 340 of the Companies Act 2016 does not require approval of shareholders. Hence, this Agenda item was not put forward for voting.

Thereafter, the Chairman went through each of the motion set out in the Notice of the 26th AGM.

5. RE-ELECTION OF DIRECTORS – MR. CHEN YAT LEE, MR. CHEN TECK SUN AND EN. ABD MALIK BIN A RAHMAN
(Ordinary Resolutions 1 – 3)

The Chairman informed that Ordinary Resolutions 1, 2 and 3 were for the re-election of Mr. Chen Yat Lee, Mr. Chen Teck Sun and En. Abd Malik bin A Rahman as Directors of the Company pursuant to Clause 76(3) of the Constitution of the Company and the Directors being eligible, have offered themselves for re-election.

6. DIRECTORS' FEE TO THE NON-EXECUTIVE DIRECTORS (Ordinary Resolution 4)

The Chairman informed that Ordinary Resolution 4 was for the approval of the payment of Directors' Fees to the Non-Executive Directors of RM400,000.00 for the period commencing on the date immediately after the 26th AGM up to the date of the next AGM of the Company to be held in 2027.

7. DIRECTORS' BENEFITS TO THE NON-EXECUTIVE DIRECTORS (Ordinary Resolution 5)

The Chairman informed that Ordinary Resolution 5 was for the approval of the payment of Directors' Benefits to the Non-Executive Directors of RM25,000.00 for the period commencing on the date immediately after the 26th AGM up to the date of the next AGM of the Company to be held in 2027.

8. RE-APPOINTMENT OF AUDITORS - FORVIS MAZARS PLT (Ordinary Resolution 6)

The Chairman informed that Ordinary Resolution 6 was for the re-appointment of Messrs. Forvis Mazars PLT as Auditors of the Company and to authorise the Directors to fix their remuneration. The retiring Auditors, Messrs. Forvis Mazars PLT had signified their consent to continue to act as Auditors of the Company.

9. AUTHORITY TO ISSUE SHARES PURSUANT TO SECTIONS 75 & 76 OF THE COMPANIES ACT 2016 (Ordinary Resolution 7)

Having concluded ordinary business of the 26th AGM, the Chairman informed the Meeting shall move on to Special Business of the Agenda.

The Chairman informed that the Special Business of the Agenda, Ordinary Resolution 7 was to obtain shareholders' approval for the Directors to issue and allot new shares when the need arises up to a maximum amount of 10% of the total number of issued shares of the Company.

The renewal of this Proposed 10% General Mandate, will provide flexibility for the Company and empower the Directors to allot and issue new shares speedily in the Company for the purpose of funding the working capital or strategic development of the Group. This would eliminate any delay arising from and the cost involved in convening a general meeting to obtain approval of the shareholders for such issuance of shares. This authority, unless revoked or varied by the Company at a general meeting, will expire at the next AGM.

The Chairman further informed that pursuant to Section 85 of the Companies Act 2016, read together with Clause 12(3) of the Constitution of the Company, the Company also seek shareholders' approval to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares ranking equally to the existing issued shares arising from any issuance of new shares pursuant to Section 76 of the Companies Act 2016.

10. Q&A SESSION

The following were queries raised by the members/proxies and responses thereto:-

- Why did certain shareholders not receive the Company's Annual Report and AGM notification?

  <u>CYL's response:</u>
  The Company explained that the Annual Report and AGM notification were disseminated electronically to registered shareholders through the Share Registrar. The Annual Report was also made available on the Company's website and hard copies could be provided upon request. The Company undertook to review the matter separately with the shareholder to determine the cause of the non-receipt.

- What are the Group's plans for diversification and expansion beyond its existing manufacturing business?

  <u>CYL's response:</u>
  The Company informed shareholders that it had established a property development subsidiary to monetise part of its existing landbank. As there were currently no immediate plans to expand the manufacturing operations, the Group intended to develop approximately 1.2 acres of its land into semi-industrial properties for sale. The proposed development was at the final stage of obtaining the relevant authority approvals and construction would commence upon receipt of the necessary approvals.

- Does the Group intend to diversify into the automotive plastics industry?

  <u>CYL's response:</u>
  The Company clarified that it remained focused on its core plastic manufacturing activities, namely bottle blow moulding and injection moulding, serving the household products, toiletries, lubricants and food packaging sectors. At present, the Group had no plans to venture into automotive plastic components manufacturing. The Group continued to explore opportunities within its existing business segments, particularly those related to the food and hygiene industries.

- What are the Group's dividend prospects and dividend policy going forward?

  <u>CYL's response:</u>
  The Company explained that dividend payments would continue to be determined based on the Group's financial performance, profitability,

cash flow requirements and funding needs. The Board was considering a dividend distribution, subject to the necessary approvals, and would make the appropriate announcement in due course. The Company further clarified that it did not adopt a fixed dividend policy.

- What factors contributed to the improvement in the Group's profitability during the financial year under review?

  CYL's response:
  The Company explained that profitability improved mainly due to lower resin prices and favourable foreign exchange movements. Management further noted that quarterly performance may vary due to the nature of the packaging business and certain cost provisions recognised during the financial year.

- Why did the Group record negative operating cash flow despite maintaining a healthy cash position?

  CYL's response:
  The Company explained that during the start of the Iran war in February 2026, the Company had to procure raw materials on a cash basis due to reliance on alternative sources of supply. The Company further stated that the movement was largely due to timing differences between payments made to suppliers and collections from customers. A portion of the Group's funds had also been placed in highly liquid short-term money market instruments, which were classified as investments under the applicable accounting standards. Management confirmed that the Group's liquidity position remained healthy.

- Can the Company improve accessibility of AGM information and provide more comprehensive presentations at future AGMs?

  CYL's response:
  The Company acknowledged the suggestions and agreed to review ways to improve the accessibility of AGM-related information through the Investor Relations section of its website. The Board also noted the request for more comprehensive presentations at future AGMs.

- Can the Company consider improvements to future AGM arrangements, including registration procedures, venue selection and shareholder appreciation initiatives?

  CYL's response:
  The Company thanked shareholders for their suggestions and explained that AGM arrangements were planned with due consideration to cost-effectiveness and practicality. The Board would continue to review shareholders' feedback when planning future AGMs.

After the Questions and Answers session, the Chairman informed that the AFS 2026 together with the Directors' and the Auditors' Reports thereon were deemed properly laid and duly received at the AGM.

11. VOTING

After having addressed the questions raised, The Chairman then proceeded to invite the shareholders and proxies to cast their votes at the e-voting kiosks located at the back of this meeting room.

The Chairman informed that the Meeting will be adjourned for 20 minutes to allow time for casting and counting of votes. The Meeting would resume upon the completion of the verification and validation for the declaration of the poll results.

12. POLL RESULTS

The Meeting resumed at 11.10 a.m. and called to order after the poll results were verified and validated by the scrutineer, which then proceeded to announce the said poll results as follows:-

RESOLUTION	VOTES FOR		VOTES AGAINST		RESULT
	No. of Share	%	No. of Share	%	
Ordinary Resolution 1 To re-elect Mr. Chen Yat Lee who is to retire pursuant to Clause 76(3) of the Company's Constitution and being eligible, has offered himself for re-election.	66,719,024	99.9996	300	0.0004	Carried
Ordinary Resolution 2 To re-elect Mr. Chen Teck Sun who is to retire pursuant to Clause 76(3) of the Company's Constitution and being eligible, has offered himself for re-election.	66,719,024	99.9996	300	0.0004	Carried

Ordinary Resolution 3 To re-elect En. Abd Malik bin A Rahman who is to retire pursuant to Clause 76(3) of the Company's Constitution and being eligible, has offered himself for re-election.	66,719,022	99.9995	302	0.0005	Carried
Ordinary Resolution 4 To approve the payment of Directors' fees to the Non-Executive Directors of RM400,000.00 for the period commencing on the date immediately after the 26th AGM up to the date of the next AGM to be held in 2027.	56,711,864	99.9993	402	0.0007	Carried
Ordinary Resolution 5 To approve the payment of Directors' benefits to the Non-Executive Directors of RM25,000.00 for the period commencing on the date immediately after the 26th AGM up to the date of the next AGM to be held in 2027.	56,710,964	99.9977	1,302	0.0023	Carried
Ordinary Resolution 6	66,689,122	99.9997	202	0.0003	Carried

To re-appoint Forvis Mazars PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.					
Ordinary Resolution 7 Authority for Directors to issue and allot shares of the Company pursuant to Sections 75 and 76 of the Companies Act 2016 and Waiver of Pre-emptive Rights under Section 85 of the Act.	66,688,022	99.9980	1,302	0.0020	Carried

Based on the results of the poll voting, the Chairman declared the following resolutions as **CARRIED**:-

RESOLUTION 1
"That the re-election of Mr. Chen Yat Lee who is retiring pursuant to Clause 76(3) of the Company's Constitution be and is hereby carried."

RESOLUTION 2
"That the re-election of Mr. Chen Teck Sun who is retiring pursuant to Clause 76(3) of the Company's Constitution be and is hereby carried."

RESOLUTION 3
"That the re-election of En. Abd Malik bin A Rahman who is retiring pursuant to Clause 76(3) of the Company's Constitution be and is hereby carried."

RESOLUTION 4
"That the payment of Directors' fees to the Non-Executive Directors of RM400,000.00 for the period commencing on the date immediately after the 26th AGM up to the date of the next Annual General Meeting of the Company be and is hereby carried."

RESOLUTION 5
"That the payment of Directors' benefits to the Non-Executive Directors of RM25,000.00 for the period commencing on the date immediately after the 26th AGM up to the date of the next Annual General Meeting of the Company be and is hereby carried."

RESOLUTION 6
"That the retiring Auditors, Forvis Mazars PLT having signified their consent to act, be hereby re-appointed as Auditors at a fee to be fixed by the Directors."

RESOLUTION 7
"That pursuant to Section 75 and 76 of the Act, the Directors be and are hereby authorised to allot and issue shares in the Company at any time until the conclusion of the next AGM of the Company upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total number of issued shares of the Company (excluding treasury shares, if any) at the time of issue, subject to the Constitution of the Company and approval of all the relevant regulatory bodies being obtained for such allotment and issue.

That pursuant to Section 85 of the Act, read together with Clause 12(3) of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares ranking equally to the existing issue shares arising from any issuance of new shares pursuant to Section 76 of the Companies Act 2016."

13. CONCLUSION

There being no other business to be transacted, the Meeting concluded at 11.15 a.m. with a vote of thanks to the Chair.

SIGNED AS A CORRECT RECORD

\- **SIGNED -**
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CHAIRMAN