

NOTICE OF THE TWENTY-THIRD ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Twenty-Third Annual General Meeting of **CYL Corporation Berhad** (“Company” or “CYL”) will be conducted on a fully virtual manner through live streaming via the online meeting platform at TIH Online, provided by Tricor Investor & Issuing House Services Sdn. Bhd. in Malaysia via its website, <https://tiah.online> or <https://tiah.com.my> on **Thursday, 20 July 2023 at 10.00 a.m.** to transact the following businesses:-

AGENDA

As Ordinary Business

1. To receive the Audited Financial Statements for the financial year ended 31 January 2023 together with the Reports of the Directors and Auditors thereon. *(Please see Note 1 of Explanatory Notes on Ordinary Business)*
2. To re-elect the following Directors who retire by rotation pursuant to Clause 76(3) of the Constitution of the Company:-
 - (a) Tan Sri Abu Talib Bin Othman *Resolution 1*
 - (b) Mr Chen Teck Shin *Resolution 2*
3. To re-elect the following Directors who retire pursuant to Clause 78 of the Constitution of the Company:-
 - (a) Encik Abd Malik Bin A Rahman *Resolution 3*
 - (b) Mr Chen Teck Sun *Resolution 4*
4. To approve the Non-Executive Directors’ fees of RM468,000 for the period commencing on the date immediately after the Twenty-Third Annual General Meeting up to the date of the next Annual General Meeting to be held in 2024. *Resolution 5*
5. To approve the Non-Executive Directors’ benefits of RM30,000 for the period commencing on the date immediately after the Twenty-Third Annual General Meeting up to the date of the next Annual General Meeting to be held in 2024. *Resolution 6*
6. To re-appoint Mazars PLT as Auditors of the Company and to authorise the Directors to fix their remuneration. *Resolution 7*

As Special Business

To consider and, if thought fit, to pass with or without modifications, the following Ordinary Resolution:

7. **Ordinary Resolution**
Authority for Directors to issue and allot shares of the Company pursuant to Sections 75 and 76 of the Companies Act 2016 and Waiver of Pre-emptive Rights under Section 85 of the Companies Act 2016 *Resolution 8*

“THAT pursuant to Sections 75 and 76 of the Companies Act 2016 (“Act”) and subject to the approval of the relevant governmental/regulatory authorities (if any), the Directors of the Company be and are hereby authorised to issue and allot shares in the Company from time to time, at such price, upon such terms and conditions, for such purposes and to such persons whomsoever as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares issued during the preceding 12 months does not exceed ten per centum (10%) of the total number of issued shares (excluding treasury shares) of the Company for the time being AND THAT the Directors be and are also empowered to obtain approval for the listing of and quotation for the additional shares so issued from Bursa Malaysia Securities Berhad AND THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting (“AGM”) of the Company after the approval was

given or at the expiry of the period within which the next AGM is required to be held after the approval was given, whichever is earlier, unless revoked or varied by an ordinary resolution of the Company at a general meeting.

THAT pursuant to Section 85 of the Act, read together with Clause 12(3) of the Constitution of the Company, the shareholders of the Company do hereby waive the pre-emptive rights to be offered new shares ranking equally to the existing issued shares of the Company arising from the exercise of the authority granted pursuant to Sections 75 and 76 of the Act.”

8. To transact any other business for which due notice is given in accordance with the Companies Act 2016 and the Constitution of the Company.

By Order of the Board

KUAN HUI FANG (MIA 16876)

SSM PC No. 202008001235

THAM WAI YING (MAICSA 7016123)

SSM PC No. 202008001181

Company Secretaries

Kuala Lumpur
25 May 2023

Notes:

1. **IMPORTANT NOTICE**

The Twenty-Third Annual General Meeting (“AGM”) of the Company will be conducted on a fully virtual manner through live streaming in line with the Guidance Note on the Conduct of General Meetings for Listed Issuers issued by the Securities Commission Malaysia.

All meeting participants including the Chairman of the meeting, board members, senior management and shareholders are required to participate in the meeting online.

*Shareholders are to attend, speak (including posing questions to the Board via real time submission of typed texts) and vote (collectively, “participate”) remotely at this AGM via the Remote Participation and Voting (“RPV”) facilities provided by Tricor Investor & Issuing House Services Sdn. Bhd. via its **TIIH Online** website at <https://tiih.online>.*

Please read these Notes carefully and follow the procedures in the Administrative Guide for the Twenty-Third AGM in order to participate remotely via RPV facilities.

2. *For the purpose of determining who shall be entitled to participate in this AGM via RPV facilities, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to make available to the Company, the **Record of Depositors as at 12 July 2023**. Only a member whose name appears on this Record of Depositors shall be entitled to participate in this AGM via RPV facilities.*
3. *A member who is entitled to participate in this AGM via RPV facilities is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to participate in his/her place. A proxy may but need not be a member of the Company.*
4. *A member of the Company who is entitled to participate at a general meeting of the Company may appoint not more than two (2) proxies to participate instead of the member at the AGM.*
5. *Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 (“Central Depositories Act”), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.*
6. *Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“omnibus account”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.*
7. *Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.*
8. *A member who has appointed a proxy or attorney or authorised representative to participate at the Twenty-Third AGM via RPV facilities **must request his/her proxy or attorney or authorised representative to register himself/herself for RPV facilities via TIIH Online website at <https://tiih.online>**. Procedures for RPV facilities can be found in the Administrative Guide for the Twenty-Third AGM.*

9. The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned general meeting at which the person named in the appointment proposes to vote:
- (i) In hard copy form
- In the case of an appointment made in hard copy form, the proxy form must be deposited with the Company's Share Registrar at Tricor Investor & Issuing House Services Sdn. Bhd. of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia.
- (ii) By electronic means
- The proxy form can be electronically lodged with the Share Registrar of the Company via TIIH Online at <https://tiih.online>. Kindly refer to the Administrative Guide for the Twenty-Third AGM on the procedures for electronic lodgement of proxy form via TIIH Online.
10. Any authority pursuant to which such an appointment is made by a power of attorney must be deposited with the Company's Share Registrar at Tricor Investor & Issuing House Services Sdn. Bhd. of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned AGM at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
11. Please ensure ALL the particulars as required in the proxy form are completed, signed and dated accordingly.
12. Last date and time for lodging the proxy form is **Tuesday, 18 July 2023 at 10.00 a.m.**
13. For a corporate member who has appointed an authorised representative instead of a proxy to attend this meeting, please deposit the **ORIGINAL** certificate of appointment of authorised representative with the Share Registrar of the Company at Tricor Investor & Issuing House Services Sdn. Bhd. of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia.
- The certificate of appointment of authorised representative should be executed in the following manner:
- (i) If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the constitution of the corporate member.
- (ii) If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by:
- (a) at least two (2) authorised officers, of whom one shall be a director; or
- (b) any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.
14. Shareholders are advised to check the Company's website at www.cylcorporation.com and announcements from time to time for any changes to the administration of the Twenty-Third AGM.

Explanatory Notes on Ordinary Business

1. Agenda item no. 1 is meant for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 ("Act") does not require a formal approval of shareholders for the Audited Financial Statements. Hence, this item on the Agenda is **not put forward for voting**.
2. Resolutions 1 to 4
- Tan Sri Abu Talib Bin Othman, Mr Chen Teck Shin, Encik Abd Malik Bin A Rahman and Mr Chen Teck Sun are standing for re-election as Directors of the Company and being eligible, have offered themselves for re-election at the Twenty-Third AGM.
- Please refer to the Statement Accompanying the Notice of AGM for further information.
3. Resolution 5
- Pursuant to Section 230(1) of the Act, the fees of the directors, and any benefits payable to the directors of a listed company and its subsidiaries shall be approved at the general meeting.
- The Non-Executive Directors' fees are calculated based on the current Board size. Payment of the Non-Executive Directors' fees will be made by the Company and its subsidiary on a monthly basis and as and when incurred for the period commencing on the date immediately after the Twenty-Third AGM up to the date of the next AGM to be held in 2024. The Board is of the view that it is just and equitable for the Non-Executive Directors to be paid with the Directors' fees on a monthly basis and as and when incurred, particularly after they have discharged their responsibilities and rendered their services. In the event the proposed amount is insufficient, approval will be sought at the next AGM for the shortfall.
4. Resolution 6
- The Non-Executive Directors' benefits are calculated based on the current Board size and the number of scheduled Board and Board Committee meetings for the period commencing on the date immediately after the Twenty-Third AGM up to the date of the next AGM to be held in 2024. In the event the proposed amount is insufficient, approval will be sought at the next AGM for the shortfall.

5. Resolution 7

The Board has through the Audit Committee (“AC”), considered the re-appointment of Mazars PLT as Auditors of the Company. The factors considered by the AC in making the recommendation to the Board to table their re-appointment at the Twenty-Third AGM are disclosed in the Corporate Governance Overview Statement of the Annual Report 2023.

Explanatory Note on Special Business

6. Resolution 8

This proposed Resolution is proposed pursuant to Sections 75 and 76 of the Act, and if passed, will give the Directors of the Company, from the date of the above AGM, authority to allot shares in the Company up to and not exceeding in total ten per cent (10%) of the total number of issued shares (excluding treasury shares) of the Company for such purposes as the Directors deem fit and in the best interest of the Company. This authority, unless revoked or varied at a general meeting, will expire at the conclusion of the next AGM of the Company or the expiration of the period within which the next AGM is required by law to be held, whichever is earlier.

This proposed Resolution is a new mandate. The mandate is to provide flexibility to the Company to issue new shares without the need to convene separate general meeting to obtain its shareholders' approval so as to avoid incurring additional cost and time. The purpose of this general mandate is for possible fund raising exercise including but not limited to further placement of shares for purpose of funding current and/or future investment projects, working capital, repayment of bank borrowings, acquisitions and/or for issuance of shares as settlement of purchase consideration or such other application as the Directors may deem fit in the best interest of the Company.

By voting in favour of the proposed Resolution, the shareholders of the Company will be waiving their statutory pre-emptive right under Section 85 of the Act and will allow the Directors to issue shares to any person without having to offer the new shares to all existing shareholders of the Company prior to issuance of the new shares.

STATEMENT ACCOMPANYING NOTICE OF ANNUAL GENERAL MEETING

Directors standing for election

As at date of this notice, there are no individuals who are standing for election or appointment as Directors at the Twenty-Third Annual General Meeting (“AGM”).

Directors who are seeking re-election at the Twenty-Third AGM are:

- (i) Tan Sri Abu Talib Bin Othman;
- (ii) Mr Chen Teck Shin;
- (iii) Encik Abd Malik Bin A Rahman; and
- (iv) Mr Chen Teck Sun.

(“the Retiring Directors”).

The profiles of the Retiring Directors are set out on pages 8 to 11 of the Annual Report 2023. The details of their interest in the securities of the Company can be found on page 79 of the Annual Report 2023.

All Retiring Directors have been subject to performance evaluation (except Encik Abd Malik Bin A Rahman who was appointed after the financial year ended 31 January 2023) and fit and proper assessment. The Board is satisfied with their performance and contribution, and they continue to perform effectively and demonstrate their commitment to the role. None of the Retiring Directors has any conflict of interest or potential conflict of interest, including interest in any business that is in competition with the Company and its subsidiary.

The Board (save for the Retiring Directors who have abstained from deliberation on discussions relating to their own re-election at the NC/Board meetings) supports the re-election of the Retiring Directors.

Authority to Directors to Allot Shares and Waiver of Pre-emptive Rights

Details on the authority to allot shares pursuant to Section 75 and 76 of the Companies Act 2016 (“Act”) and waiver of pre-emptive rights under Section 85 of the Act are provided under the explanatory note on special business in the Notice of the Twenty-Third AGM.

ADMINISTRATIVE GUIDE FOR THE TWENTY-THIRD ANNUAL GENERAL MEETING (“AGM”) OF CYL CORPORATION BERHAD

Date : Thursday, 20 July 2023
Time : 10.00 a.m.
Meeting Venue : Online Meeting Platform provided by Tricor Investor & Issuing House Services Sdn. Bhd. (“Tricor”) in Malaysia
Meeting Platform : TIIH Online website at <https://tiih.online> or <https://tiih.com.my>

MODE OF MEETING

The Company continues to leverage on technology to facilitate communications with its shareholders by allowing easier and more efficient access for them to attend the Twenty-Third AGM which will be conducted on a fully virtual manner through live streaming and online remote voting via Remote Participation and Voting (“RPV”) facilities on the online meeting platform provided by Tricor.

The online meeting platform of the AGM is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016 and the Guidance Note on the Conduct of General Meetings for Listed Issuers issued by the Securities Commission Malaysia. Shareholders/proxy(ies) will not be allowed to attend the AGM in person on the day of the AGM of the Company. With the RPV facilities, you may exercise your right as a member of the Company to participate (including the right to pose questions to the Board of Directors and/or Management of the Company) and vote at the AGM. Alternatively, you may also appoint the Chairman of the meeting as your proxy to attend and vote on your behalf at the AGM.

RPV FACILITIES

The RPV facilities are available on Tricor’s TIIH Online website at <https://tiih.online>.

Shareholders are to attend, speak (in the form of real time submission of typed texts) and vote (collectively, “participate”) remotely at the AGM using RPV facilities from Tricor.

A shareholder who has appointed a proxy, attorney or authorised representative to participate at the Twenty-Third AGM via RPV facilities must request his/her proxy or attorney or authorised representative to register himself/herself for RPV facilities via TIIH Online website at <https://tiih.online>.

Kindly refer to Procedures for Remote Participation and Voting via RPV facilities as set out below for the requirements and procedures.

PROCEDURES FOR REMOTE PARTICIPATION AND VOTING VIA RPV FACILITIES

Please read and follow the procedures below to engage in remote participation through live streaming and online remote voting at the AGM using the RPV facilities:

Procedure	Action
Before the AGM Day	
i.	<p>Register as a user with TIIH Online</p> <ul style="list-style-type: none"> Using your computer, access to website at https://tiih.online. Register as a user under the “e-Services”, select the “Sign Up” button and followed by “Create Account by Individual Holder”. Please refer to the tutorial guide posted on the homepage for assistance. Registration as a user will be approved within one (1) working day and you will be notified via e-mail. If you are already a user with TIIH Online, you are not required to register again. You will receive an e-mail to notify you that the remote participation is available for registration at TIIH Online.
ii.	<p>Submit your request to attend AGM remotely</p> <ul style="list-style-type: none"> Registration is open from 10.00 a.m. on Thursday, 25 May 2023 until the day of AGM on Thursday, 20 July 2023. Shareholder(s), proxy(ies), corporate representative(s) or attorney(s) are required to pre-register their attendance for the AGM to ascertain their eligibility to participate the AGM using the RPV facilities. Login with your user ID (i.e. e-mail address) and password and select the corporate event: “(REGISTRATION) CYL CORPORATION BERHAD 23RD AGM”. Read and agree to the Terms & Conditions and confirm the Declaration. Select “Register for Remote Participation and Voting”. Review your registration and proceed to register. System will send an e-mail to notify that your registration for remote participation is received and will be verified. After verification of your registration against the Record of Depositors as at 12 July 2023, the system will send you an e-mail on or after 18 July 2023 to approve or reject your registration for remote participation. <p><i>(Note: Please allow sufficient time for approval of new user of TIIH Online and registration for the RPV)</i></p>

On the AGM Day		
i.	Login to TIH Online	<ul style="list-style-type: none"> Login with your user ID and password for remote participation at the AGM at any time from 9.00 a.m. i.e. 1 hour before the commencement of meeting at 10.00 a.m. on Thursday, 20 July 2023.
ii.	Participate through Live Streaming	<ul style="list-style-type: none"> Select the corporate event: “(LIVE STREAM MEETING) CYL CORPORATION BERHAD 23RD AGM” to engage in the proceedings of the AGM remotely. If you have any questions for the Chairman/Board, you may use the query box to transmit your question. The Chairman/Board will try to respond to questions submitted by remote participants during the AGM. If there is time constraint, the responses will be e-mailed to you at the earliest possible, after the meeting.
iii.	Online remote voting	<ul style="list-style-type: none"> Voting session commences from 10.00 a.m. on Thursday, 20 July 2023 until a time when the Chairman announces the end of the session. Select the corporate event: “(REMOTE VOTING) CYL CORPORATION BERHAD 23RD AGM” or if you are on the live stream meeting page, you can select “GO TO REMOTE VOTING PAGE” button below the Query Box. Read and agree to the Terms & Conditions and confirm the Declaration. Select the CDS account that represents your shareholdings. Indicate your votes for the resolutions that are tabled for voting. Confirm and submit your votes.
iv.	End of remote participation	<ul style="list-style-type: none"> Upon the announcement by the Chairman on the conclusion of the AGM, the Live Streaming will end.

Note to users of the RPV facilities:

- Should your registration for RPV facilities be approved, we will make available to you the rights to join the live stream meeting and to vote remotely. Your login to TIH Online on the day of meeting will indicate your presence at the virtual meeting.
- The quality of your connection to the live broadcast is dependent on the bandwidth and stability of the internet at your location and the device you use.
- In the event you encounter any issues with logging-in, connection to the live stream meeting or online voting on the meeting day, kindly call Tricor Help Line at 011-40805616 / 011-40803168 / 011-40803169 / 011-40803170 for assistance or e-mail to tiih.online@my.tricorglobal.com for assistance.

ENTITLEMENT TO PARTICIPATE AND APPOINTMENT OF PROXY

- Only members whose names appear on the Record of Depositors as at **12 July 2023** shall be eligible to attend, speak and vote at the AGM or appoint a proxy(ies) and/or the Chairman of the Meeting to attend and vote on his/her behalf.
- In view that the AGM will be conducted on a fully virtual basis, a member can appoint the Chairman of the Meeting as his/her proxy and indicate the voting instruction in the Proxy Form.

3. If you wish to participate in the AGM yourself, please do not submit any Proxy Form for the AGM. You will not be allowed to participate in the AGM together with a proxy appointed by you.

- Accordingly, proxy forms and/or documents relating to the appointment of proxy/corporate representative/attorney for the AGM whether in hard copy or by electronic means must be deposited or submitted to the Share Registrar in the following manner not later than **Tuesday, 18 July 2023 at 10.00 a.m.:**

i. In hard copy form:

By hand or post to the office of the Share Registrar, Tricor Investor & Issuing House Services Sdn. Bhd. at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia;

ii. By electronic form:

All shareholders can have the option to submit proxy forms electronically via TIH Online and the steps to submit are summarised below:

Procedure	Action
1. Steps for Individual Shareholders	
i.	<p>Register as a user with TIH Online</p> <ul style="list-style-type: none"> Using your computer, access to website at https://tiih.online. Register as a user under the “e-Services”, select the “Sign Up” button and followed by “Create Account by Individual Holder”. Please refer to the tutorial guide posted on the homepage for assistance. Registration as a user will be approved within one (1) working day and you will be notified via e-mail. If you are already a user with TIH Online, you are not required to register again. You will receive an e-mail to notify you that the remote participation is available for registration at TIH Online.
ii.	<p>Proceed with submission of Proxy Form</p> <ul style="list-style-type: none"> After the release of the Notice of Meeting by the Company on Thursday, 25 May 2023, login with your username (i.e. email address) and password. Select the corporate event: “CYL CORPORATION BERHAD 23RD AGM - SUBMISSION OF PROXY FORM”. Read and agree to the Terms and Conditions and confirm the Declaration. Insert your CDS account number and indicate the number of shares for your proxy(s) to vote on your behalf. Appoint your proxy(s) and insert the required details of your proxy(s) or appoint the Chairman as your proxy.

Procedure	Action
ii. Proceed with submission of Proxy Form	<ul style="list-style-type: none"> Indicate your voting instructions – FOR or AGAINST, otherwise your proxy will decide on your votes. Review and confirm your proxy(s) appointment. Print the Proxy Form for your record.
2. Steps for corporation or institutional shareholders	
i. Register as a user with TIIH Online	<ul style="list-style-type: none"> Access TIIH Online at https://tiih.online. Under e-Services, the authorised or nominated representative of the corporation or institutional shareholder selects the “Sign Up” button and followed by “Create Account by Representative of Corporate Holder”. Complete the registration form and upload the required documents. Registration will be verified, and you will be notified by email within one (1) to two (2) working days. Proceed to activate your account with the temporary password given in the email and re-set your own password. <p><i>(Note: The representative of a corporation or institutional shareholder must register as a user in accordance with the above steps before he/she can subscribe to this corporate holder electronic proxy submission. Please contact our Share Registrar if you need clarifications on the user registration.)</i></p>
ii. Proceed with submission of Proxy Form	<ul style="list-style-type: none"> Login to TIIH Online at https://tiih.online. Select the corporate event name: “CYL CORPORATION BERHAD 23RD AGM - SUBMISSION OF PROXY FORM”. Agree to the Terms & Conditions and Declaration. Proceed to download the file format for “Submission of Proxy Form” in accordance with the Guidance Note set therein. Prepare the file for the appointment of proxy(ies) by inserting the required data. Submit the proxy appointment file. Proceed to upload the duly completed proxy appointment file. Select “Submit” to complete your submission. Print the confirmation report of your submission for your record.

POLL VOTING

- The voting at the AGM will be conducted by poll pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). The Company has appointed Tricor as Share Registrar to conduct the poll by way of electronic voting (e-voting).
- Members/proxies/corporate representatives/attorneys can proceed to vote on the resolutions before the end of the voting session which will be announced by the Chairman of the Meeting and submit your votes at any time from the commencement of the AGM at 10.00 a.m on Thursday, 20 July 2023. Kindly refer to “Procedures for Remote Participation and Voting via RPV Facilities” provided above for guidance on how to vote remotely via TIIH Online.
- Upon completion of the voting session for the AGM, the Scrutineer will verify the poll results followed by the Chairman’s declaration whether the resolutions are duly passed.

PRE-MEETING SUBMISSION OF QUESTIONS TO THE BOARD OF DIRECTORS

The Board recognises that the AGM is a valuable opportunity for the Board to engage with shareholders. In order to enhance the efficiency of the proceedings of the AGM, shareholders may in advance, before the AGM, submit questions to the Board via Tricor’s TIIH Online website at <https://tiih.online>, by selecting “e-Services” to login, post your questions and submit it electronically no later than **Tuesday, 18 July 2023 at 10.00 a.m.** The Board of Directors will endeavour to address the questions received at the AGM.

NO RECORDING OR PHOTOGRAPHY

Unauthorised recording and photography are strictly prohibited at the Twenty-Third AGM of the Company.

DOOR GIFT / E-VOUCHER

There will be no distribution of door gift or e-voucher for attending the Twenty-Third AGM of the Company.

ENQUIRY

If you have any enquiry prior to the Twenty-Third AGM, please contact the Share Registrar at:

Tricor Investor & Issuing House Services Sdn. Bhd.
197101000970 (11324-H)

Address	Unit 32-01, Level 32, Tower A Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi 59200 Kuala Lumpur, Malaysia
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Telephone Number	03-2783 9299
Fax Number	03-2783 9222
Email address	is.enquiry@my.tricorglobal.com

LIST OF PROPERTIES

AS AT 31 JANUARY 2023

A summary of the information on the landed properties of CYL Group as at 31 January 2023 are as follows:

Title/ Location	Existing use/ Description of property	Area (sq. ft.)	Tenure	Approximate age of building (years)	Net book value as at 31 January 2023 RM	Date of Valuation
Held under Title No. H.S. (D) 184080 Lot No. PT 76 Mukim of Pekan Hicom District of Petaling State of Selangor (after amalgamation of land title) 8-10-12, Jalan Teluk Gadung 27/93 Section 27, 40000 Shah Alam Selangor Darul Ehsan	Industrial/ A three storey office building annexed with three single storey factory/ warehouse	226,466	Freehold	26 - 29 years	23,369,232	11 November 2010
Held under Title No. H.S. (D) 71252 Lot No. PT 23 Mukim of Damansara District of Petaling State of Selangor Lot 23, Jalan Jaya Setia 26/3 Section 26, Hicom Industrial Estate 40000 Shah Alam Selangor Darul Ehsan	Industrial/ A double storey office building annexed with single storey factory/ warehouse	43,560	Freehold	32	4,258,500	11 November 2010
Held under Title No. H.S. (D) 63661 Lot No. PT 664 Mukim of Damansara District of Petaling State of Selangor 36, Jalan Batu Belah 27/96 Section 27, 40000 Shah Alam Selangor Darul Ehsan	Industrial/ An intermediate unit 1½ storey terraced factory	3,900	Freehold	29	508,017	11 November 2010

Title/ Location	Existing use/ Description of property	Area (sq. ft.)	Tenure	Approximate age of building (years)	Net book value as at 31 January 2023 RM	Date of Valuation
<p>Held under Master Title Nos. H.S. (D) 63617 & H.S.(D) 63619 Master Lot Nos. PT 617 & PT 620 respectively, both in Mukim of Damansara District of Petaling State of Selangor</p> <p>Ten Units of Medium Cost Apartment located at Taman Bunga Negara (Hicom Sector B) Section 26/27, 40400 Shah Alam Selangor Darul Ehsan</p>	Residential/ Ten units of medium cost apartment	Not applicable	Freehold	27	709,957	11 November 2010
<p>Held under Title No. H.S.(D) 63660 Lot No. PT 663 Mukim of Damansara District of Petaling State of Selangor</p> <p>34, Jalan Batu Belah 27/96 Section 27, 40000 Shah Alam Selangor Darul Ehsan</p>	A 1 ½ storey factory	3,900	Freehold	28	509,060	11 November 2010
<p>Held under Title No. H.S.(D) 63630 Lot No. PT 632 Mukim of Damansara District of Petaling State of Selangor</p> <p>4, Jalan Teluk Gadung 27/93 Section 27, 40000 Shah Alam Selangor Darul Ehsan</p>	Industrial/ A double storey office building annexed with single storey factory/ warehouse	55,565	Freehold	15	7,148,470	11 November 2010
<p>Held under Title No. H.S.(D) 63631 Lot No. PT 633 Mukim of Damansara District of Petaling State of Selangor</p> <p>2, Jalan Teluk Gadung 27/93 Section 27, 40000 Shah Alam Selangor Darul Ehsan</p>	Industrial land	55,565	Freehold	Not applicable	3,300,000	11 November 2010

ANALYSIS OF SHAREHOLDINGS

as at 28 April 2023

No. of Issued Shares : 100,000,000
 Class of Shares : Ordinary Shares
 Voting Rights : One (1) vote per Ordinary Share
 No. of Shareholdings : 1,306

SHAREHOLDINGS DISTRIBUTION

Size of Holdings	No. of Shareholders	%	No. of Shares held	%
Less than 100	17	1.30	407	0.00
100 – 1,000	259	19.83	182,200	0.18
1,001 – 10,000	631	48.31	3,327,535	3.33
10,001 – 100,000	336	25.73	10,841,500	10.84
100,001 to < 5% of issued shares	59	4.52	21,941,300	21.94
5% and above of issued shares	4	0.31	63,707,058	63.71
Total	1,306	100.00	100,000,000	100.00

LIST OF TOP 30 SHAREHOLDERS/DEPOSITORS

No.	Name	No. of Shares held	%
1	CHEN YAT LEE	28,992,900	28.99
2	CHEN TECK SHIN	19,674,300	19.67
3	ABU TALIB BIN OTHMAN	10,007,058	10.01
4	CGS-CIMB NOMINEES (TEMPATAN) SDN BHD [PLEGDED SECURITIES ACCOUNT FOR CHEN YAT LEE (MM1133)]	5,032,800	5.03
5	CHEN WAI LING	3,000,000	3.00
6	MAYBANK NOMINEES (TEMPATAN) SDN BHD [PLEGDED SECURITIES ACCOUNT FOR CHENG LAI HOCK]	2,845,900	2.85
7	AMSEC NOMINEES (TEMPATAN) SDN BHD [PLEGDED SECURITIES ACCOUNT FOR LOW KUM MOON]	1,489,400	1.49
8	ADDEEN TRADING SDN BHD	840,400	0.84
9	LOW KIM AIK	791,100	0.79
10	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN BHD [PLEGDED SECURITIES ACCOUNT FOR LOW KUM MOON (7001268)]	729,900	0.73
11	HLB NOMINEES (TEMPATAN) SDN BHD [PLEGDED SECURITIES ACCOUNT FOR TAN KONG HAN]	600,000	0.60
12	LEONG KOK HOU	600,000	0.60
13	LIEW KIM CHOI	574,000	0.57
14	AMSEC NOMINEES (TEMPATAN) SDN BHD [PLEGDED SECURITIES ACCOUNT FOR CHU YI PEI]	527,200	0.53
15	WONG CHEW HIN	510,000	0.51
16	M & A NOMINEES (TEMPATAN) SDN BHD [PLEGDED SECURITIES ACCOUNT FOR OOI CHEN SENG (M&A)]	434,200	0.43
17	NG INN JWEE	404,000	0.40
18	LOW KUM MOON	350,000	0.35

LIST OF TOP 30 SHAREHOLDERS/DEPOSITORS

No.	Name	No. of Shares held	%
19	LOW YEW SENG	320,000	0.32
20	PUBLIC NOMINEES (TEMPATAN) SDN BHD <i>[PLEGDED SECURITIES ACCOUNT FOR LAU YU MOI (E-IMO)]</i>	305,100	0.31
21	CGS-CIMB NOMINEES (TEMPATAN) SDN BHD <i>[PLEGDED SECURITIES ACCOUNT FOR KOH KIN LIP (MY0502)]</i>	300,000	0.30
22	RHB NOMINEES (TEMPATAN) SDN BHD <i>[PLEGDED SECURITIES ACCOUNT FOR OOI CHEN SENG]</i>	294,900	0.29
23	HSBC NOMINEES (ASING) SDN BHD <i>[J.P. MORGAN SECURITIES PLC]</i>	261,800	0.26
24	HLIB NOMINEES (TEMPATAN) SDN BHD <i>[PLEGDED SECURITIES ACCOUNT FOR TAN KIM SEONG (CCTS)]</i>	260,000	0.26
25	TAN AH BA	260,000	0.26
26	CGS-CIMB NOMINEES (TEMPATAN) SDN BHD <i>[PLEGDED SECURITIES ACCOUNT FOR SON TONG LEONG (MY1225)]</i>	250,000	0.25
27	CIMSEC NOMINEES (TEMPATAN) SDN BHD <i>[CIMB FOR SIVA KUMAR A/L M JEYAPALAN (PB)]</i>	240,500	0.24
28	M & A NOMINEES (TEMPATAN) SDN BHD <i>[PLEGDED SECURITIES ACCOUNT FOR GRACE CHEAH YEONG SEN (PNG)]</i>	240,000	0.24
29	JASON LEE WING YOON	231,000	0.23
30	TIOW BEE LAN	220,000	0.22
		80,586,458	80.59

DIRECTORS' SHAREHOLDINGS

(As per the Register of Directors' Shareholdings)

No.	Name	No. of Shares Held			
		Direct Interest	%	Deemed Interest	%
1	Chen Yat Lee	34,025,700	34.03	–	–
2	Chen Teck Shin	19,674,300	19.67	–	–
3	Tan Sri Abu Talib Bin Othman	10,007,058	10.01	–	–
4	Chen Wai Ling	3,000,000	3.00	–	–
5	Tang Sook Kuen	–	–	–	–
6	Abd Malik Bin A Rahman <i>(appointed on 1 February 2023)</i>	–	–	–	–
7	Gan Kok Ling	–	–	–	–
8	Chen Teck Sun <i>(also the Alternate Director to Chen Yat Lee)</i>	–	–	–	–

SUBSTANTIAL SHAREHOLDERS

(As per the Register of Substantial Shareholders)

No.	Name	No. of Shares Held			
		Direct Interest	%	Deemed Interest	%
1	Chen Yat Lee	34,025,700	34.03	–	–
2	Chen Teck Shin	19,674,300	19.67	–	–
3	Tan Sri Abu Talib Bin Othman	10,007,058	10.01	–	–



CYL CORPORATION BERHAD

200001013537 (516143-V)
(Incorporated in Malaysia)

PROXY FORM

No. of Shares Held

CDS Account No.												
				-				-				

*I/We _____ Tel: _____

[Full name in block and NRIC/Passport/Company No.]

of _____

being member(s) of **CYL Corporation Berhad**, hereby appoint:-

Full Name (in Block)	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			
Email Address			
Contact No. (Mobile)			

and / or (delete as appropriate)

Full Name (in Block)	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			
Email Address			
Contact No. (Mobile)			

or failing him/her, the Chairman of the Meeting as *my/our proxy(ies) to attend and vote for *me/us and on *my/our behalf at the Twenty-Third Annual General Meeting ("AGM") of the Company which will be conducted on a fully virtual manner through live streaming via the online meeting platform at TIH Online, provided by Tricor Investor & Issuing House Services Sdn. Bhd. in Malaysia via its website, <https://tjh.online> or <https://tjh.com.my> on Thursday, 20 July 2023 at 10.00 a.m. and at any adjournment thereof, and to vote as indicated below:-

ORDINARY RESOLUTION	FOR	AGAINST
1 Re-election of Tan Sri Abu Talib Bin Othman		
2 Re-election of Mr Chen Teck Shin		
3 Re-election of Encik Abd Malik Bin A Rahman		
4 Re-election of Mr Chen Teck Sun		
5 Approval of Non-Executive Directors' fees for the period commencing on the date immediately after the Twenty-Third AGM up to the date of the next AGM to be held in 2024		
6 Approval of Non-Executive Directors' benefits for the period commencing on the date immediately after the Twenty-Third AGM up to the date of the next AGM to be held in 2024		
7 Re-appointment of Mazars PLT as Auditors		
8 Authority for Directors to issue shares and waiver of pre-emptive rights		

(Please indicate with an "X" in the space provided whether you wish your votes to be cast for or against the resolutions. In the absence of specific direction, your proxy will vote or abstain as he / she thinks fit.)

Dated this _____ day of _____, 2023

* Please delete whichever is inapplicable

Member^

^ Manner of execution:

(a) If you are an individual member, please sign where indicated.

(b) If you are a corporate member which has a common seal, this proxy form should be executed under seal in accordance with the constitution of your corporation.

(c) If you are a corporate member which does not have a common seal, this proxy form should be affixed with the rubber stamp of your company (if any) and executed by:

(i) at least two (2) authorised officers, of whom one shall be a director; or

(ii) any director and/or authorised officers in accordance with the laws of the country under which your corporation is incorporated.

Fold this flap for sealing

Notes:

1. **IMPORTANT NOTICE**

The Twenty-Third Annual General Meeting ("AGM") of the Company will be conducted on a fully virtual manner through live streaming in line with the Guidance Note on the Conduct of General Meetings for Listed Issuers issued by the Securities Commission Malaysia.

All meeting participants including the Chairman of the meeting, board members, senior management and shareholders are required to participate in the meeting online.

Shareholders are to attend, speak (including posing questions to the Board via real time submission of typed texts) and vote (collectively, "participate") remotely at this AGM via the Remote Participation and Voting ("RPV") facilities provided by Tricor Investor & Issuing House Services Sdn. Bhd. via its **TIIH Online** website at <https://tiih.online>.

Please read these Notes carefully and follow the procedures in the Administrative Guide for the Twenty-Third AGM in order to participate remotely via RPV facilities.

2. For the purpose of determining who shall be entitled to participate in this AGM via RPV facilities, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to make available to the Company, the **Record of Depositors as at 12 July 2023**. Only a member whose name appears on this Record of Depositors shall be entitled to participate in this AGM via RPV facilities.
3. A member who is entitled to participate in this AGM via RPV facilities is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to participate in his/her place. A proxy may but need not be a member of the Company.
4. A member of the Company who is entitled to participate at a general meeting of the Company may appoint not more than two (2) proxies to participate instead of the member at the AGM.

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5. Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 ("Central Depositories Act"), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
6. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.
7. Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
8. A member who has appointed a proxy or attorney or authorised representative to participate at the Twenty-Third AGM via RPV facilities **must request his/her proxy or attorney or authorised representative to register himself/herself for RPV facilities via TIIH Online website at <https://tiih.online>**. Procedures for RPV facilities can be found in the Administrative Guide for the Twenty-Third AGM.
9. The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned general meeting at which the person named in the appointment proposes to vote:
 - (i) In hard copy form

In the case of an appointment made in hard copy form, the proxy form must be deposited with the Company's Share Registrar at Tricor Investor & Issuing

AFFIX STAMP

The Share Registrar
CYL CORPORATION BERHAD
200001013537 (516143-V)

Level 32-01, Level 32, Tower A
Vertical Business Suite, Avenue 3, Bangsar South
No. 8 Jalan Kerinchi, 59200 Kuala Lumpur
Malaysia

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House Services Sdn. Bhd. of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia.

(ii) By electronic means

The proxy form can be electronically lodged with the Share Registrar of the Company via TIIH Online at <https://tiih.online>. Kindly refer to the Administrative Guide for the Twenty-Third AGM on the procedures for electronic lodgement of proxy form via TIIH Online.

10. Any authority pursuant to which such an appointment is made by a power of attorney must be deposited with the Company's Share Registrar at Tricor Investor & Issuing House Services Sdn. Bhd. of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned general meeting at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
11. Please ensure ALL the particulars as required in the proxy form are completed, signed and dated accordingly.
12. Last date and time for lodging the proxy form is **Tuesday, 18 July 2023 at 10.00 a.m.**

13. For a corporate member who has appointed an authorised representative instead of a proxy to attend this meeting, please deposit the **ORIGINAL** certificate of appointment of authorised representative with the Share Registrar of the Company at Tricor Investor & Issuing House Services Sdn. Bhd. of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia.

The certificate of appointment of authorised representative should be executed in the following manner:

- (i) If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the constitution of the corporate member.
 - (ii) If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by:
 - (a) at least two (2) authorised officers, of whom one shall be a director; or
 - (b) any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.
14. Shareholders are advised to check the Company's website at www.cylcorporation.com and announcements from time to time for any changes to the administration of the Twenty-Third AGM.