

CYL CORPORATION BERHAD
REGISTRATION NO.: 200001013537 (516143-V)
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE TWENTIETH ANNUAL GENERAL MEETING OF THE COMPANY HELD AT BALLROOM 2, LG LEVEL, EASTIN HOTEL, 13, JALAN 16/11, PUSAT DAGANG SEKSYEN 16, 46350 PETALING JAYA, SELANGOR DARUL EHSAN ON THURSDAY, 30 JULY 2020 AT 10.00 A.M.

Comment from Minority Shareholders Watch Group:

Salaries and bonuses are also signs of appreciation to the Executive Directors. Profit before tax ("PBT") of the Company has been on the decline from 2016 to 2018. In 2019, the Company suffered a loss and in 2020, the Company recorded a small PBT. Given the Company's declining performance and in view of the COVID-19 pandemic, the Board should consider reviewing the gratuity for Executive Directors.

The Company's response:

The Board will review the provision of gratuity for the Executive Directors.